



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329

REGULAR BOARD MEETING

December 13, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W., Olympia, Washington 98502

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| 1. Approval of October 25, 2006 Board Meeting Minutes | 9:30 a.m. |
| 2. Fish and Wildlife Service Credit Transfer – Final Proposal, Greg Deam | 9:35 a.m. |
| 3. Temporary Duty Disability – Final Proposal, Tim Valencia | 10:15 a.m. |
| 4. \$150,000 Death Benefit Inflation Adjustment – Final Proposal, Greg Deam | 10:45 a.m. |
| 5. Dual Membership – Final Proposal, Greg Deam | 11:15 a.m. |
| 6. Service Credit Transfer Waiting Period – Final Proposal, Greg Deam | 11:45 a.m. |
| 7. Administrative Update | 12:15 p.m. |
| ▪ Select Committee on Pension Policy (SCPP) Update | |
| ▪ Possible Executive Action on Executive Director Evaluation | |
| 8. Retiree Health Care Insurance – Final Proposal, Tim Valencia | 12:30 p.m. |
| 9. Actuarial Reductions – Final Proposal, Steve Nelsen | 1:00 p.m. |
| 10. Deferred Compensation – Final Proposal, Greg Deam | 1:30 p.m. |
| 11. Purchase of Annuity – Final Proposal, Tim Valencia | 2:00 p.m. |
| 12. Pension Forfeiture – Initial Consideration, Steve Nelsen | 2:30 p.m. |

Lunch will be provided as an integral part of the meeting

NOTE: In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.

Next Scheduled Meeting

Wednesday, January 24, 2007 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W.

Olympia, Washington 98502